



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)

(Implements RCW 34.05.310)
Do NOT use for expedited rule making

Agency: Department of Revenue

Subject of possible rule making: New rule or rules dealing with exemption of intangible personal property from property taxation.

Statutes authorizing the agency to adopt rules on this subject: RCW 84.08.010, 84.08.070, and 84.36.865.

Reasons why rules on this subject may be needed and what they might accomplish: The statute exempting intangible personal property, RCW 84.36.070, was substantially amended in 1997 and no rules have been adopted since then to clarify what the exemption entails, particularly with respect to the valuation of centrally assessed utilities. A rule or rules could assist taxpayers, the Department, and assessors by providing guidelines for assessing complex properties that include intangible personal property.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: None.

Process for developing new rule (check all that apply):

☐ Negotiated rule making

☐ Pilot rule making

☐ Agency study

X Other (describe) Parties interested in this rule-making may contact the individual listed below. The public may also participate by providing written comments throughout this rule-making or giving oral testimony at the public meeting or public hearing.

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

Written comments may be submitted by mail, fax, or at the public meeting. Oral comments will be accepted at the public meeting. The Department anticipates making available a preliminary draft of possible rule(s) for viewing and printing on our website at: <http://dor.wa.gov/content/laws/RuleMaking/default.aspx> by June 12th. Written comments on and/or requests for copies of the draft rule(s) may be directed to: James A. Winterstein, Property Tax Division, P. O. Box 47471, Olympia, WA 98504-7471; e-mail: JimWi@dor.wa.gov; phone: (360) 570-5880; FAX (360) 586-7602.

Public meeting location:

Capitol Plaza Building
4th Floor L&P Conference Room.
1025 Union Avenue SE
Olympia, Washington

Assistance for persons with disabilities:

Contact Sandy Davis no later than 10 days before the meeting date. TTY 1-800-451-7985 or (360) 725-7499.

Date: June 29, 2006 **Time:** 9:30 a.m.

Date

Name (type or print)

Alan R. Lynn

Signature

Title

Rules Coordinator

CODE REVISER USE ONLY

Filed: May 24, 2006

Time: 11:29 a.m.

WSR: 06-11-181

The above information was input by DOR.